

DAILY UPDATE April 16, 2024

MACROECONOMIC NEWS

US Economy - U.S. retail sales increased more than expected in March amid a surge in receipts at online retailers, further evidence that the economy ended the first quarter on solid ground. Strong retail sales prompted economists at Goldman Sachs to boost their gross domestic product (GDP) growth estimate for the first quarter to a 3.1% annualized rate from a 2.5% pace. The economy grew at a 3.4% rate in the fourth quarter.

India Economy - India's wholesale price-based inflation in March rose 0.53%, its highest level in three months, mainly driven by food and primary articles, government data showed. That slightly outpaced the 0.51% rise expected by economists polled by Reuters and increased from a 0.20% year-on-year rise in February.

CORPORATE NEWS

BYAN - PT Bayan Resources has garnered IDR 3.18 trillion in tax refunds this year, derived from taxes in 2022.

ITMG - PT Indo Tambangraya Megah is set to distribute IDR 1,747/share as the remaining 2023 cash dividend. The cum-dividend date in the regular market falls on April 16th, 2024, with the dividend payment date on April 25th, 2024.

NETV - PT Net Visi Media has secured a loan facility of IDR 882 billion from Newton Capital Ltd (Newton). The funds are injected by the company into its subsidiary, PT Net Mediatama Televisi (NMT), to repay debts. NMT is a controlled company of NETV. Meanwhile, Newton is an investment company based in the British Virgin Islands, with its shares fully owned by Paloma Capital Ltd and not part of the company's affiliates.

Equity Markets

	Closing	% Change
Dow Jones	37,735	-0.65
NASDAQ	15,885	-1.79
S&P 500	5,062	-1.20
MSCI excl. Jap	647	-1.05
Nikkei	38,571	-1.69
Shanghai Comp	3,057	1.26
Hang Seng	16,601	-0.72
STI	3,177	-0.22
JCI	7,287	0.45
Indo ETF (IDX)	16	0.07
Indo ETF (EIDO)	21	0.09

Currency

	Closing	Last Trade
US\$ - IDR	15,848	15,848
US\$ - Yen	154.28	154.32
Euro - US\$	1.0624	1.0614
US\$ - SG\$	1.363	1.366

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	86.1	-0.7	-0.8
Oil Brent	90.8	-0.26	-0.3
Coal Newcastle	129.8	1.75	1.37
Nickel	17846	135	0.8
Tin	32230	3587	12.5
Gold	2383	114.1	5.0
CPO Rott	949	-20.25	-2.1
CPO Malay	4122	-234	-5.4

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.417	-0.04	-0.65
3 year	6.574	-0.001	-0.015
5 year	6.587	0.008	0.122
10 year	6.629	-0.025	-0.376
15 year	6.86	0.014	0.204
30 year	6.93	-0.01	-0.072

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